ORDINANCE: A26-09-15

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF SAVOY, TEXAS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026 AND ENDING SEPTEMBER 30, 2027; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF SAVOY, TEXAS FOR THE 2026-2027 FISCAL YEAR.

WHEREAS, the mayor of the City of Savoy, Texas has theretofore filed with the City Secretary a proposed budget for the city covering the fiscal year October 1, 2026 through September 30, 2027; and

WHEREAS, the governing body of the city has this date concluded its public hearing on said budget;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAVOY, TEXAS THAT:

SECTION 1: That the appropriations for the Fiscal year beginning October 1, 2026 and ending September 30, 2027, for the support of the general government of the City of Savoy, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2026-2027 Budget, a copy of which is appended hereto:

SECTION 2: That the Budget is hereby approved in all respects and adopted as the City's Budget for the Fiscal year beginning October 1, 2026 and ending September 30, 2027.

SECTION 3: That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal 2026-2027 of the City of Savoy. This year's debt rate is 0.5224% of the property taxes collected.

The approved Budget total is $1,587,868.00

Administrative Fund	**$801,169.00**
Water and Sewer Fund	**$786,699.00**

DULY PASS by the City Council of the City of Savoy, Texas on this the 15th day of September, 2026.

Roger Cada, Mayor

ATTEST

Melissa Rickman, City Secretary

W/S Income

Account #	Account Name	2026-2027
400001	Water Sewer Revenues	$ 500,000.00
400002	Water Sewer Late Penalties	$ 20,000.00
400003	Interest Income	$ 1,500.00
400004	Water Tap Fees	$ 10,000.00
400005	Sewer Tap Fees	$ 10,000.00
400006	Turn On/Transfer Fees	$ 1,500.00
400009	Sanitation Fees	$ 218,000.00
400010	Sales Tax	$ 16,500.00
400011	Misc. Income	$ 7,500.00
400012	Water Deposit Revenue	$ 500.00
400500	Dental	$ 909.00
400501	Vision	$ 290.00
	Total Revenue	**$ 786,699.00**

W/S Expenses

Account #	Account Name	2026-2027
500001	Salaries	$ 146,900.00
500002	Overtime Expense	$ 10,000.00
500003	Payroll Taxes	$ 13,000.00
500004	TMRS	$ 3,250.00
500006	UT Vehicle Gas/Oil	$ 8,000.00
500007	UT Vehicle R & M	$ 5,000.00
500008	Postage	$ 3,000.00
500010	Office Supplies	$ 2,000.00
500011	Uniform Expense	$ 600.00
500012	W/S Chemical Sup.	$ 8,000.00
500013	Tools/Equipment	$ 5,000.00
500014	Utilities-TXU, Atmos	$ 85,900.00
500015	Telephone Landline	$ 2,400.00
500016	Cell Phone	$ 1,100.00
500017	Solid Waste	$ 214,000.00
500018	Buildings R & M	$ 500.00
500020	Computer Technology	$ 3,500.00
500023	Advertising & Notices	$ 250.00
500024	Professional Fees	$ 10,000.00
500025	Audit Fees	$ 12,000.00
500026	Training/School	$ -
500027	Lab Fees	$ 17,600.00
500030	Copier & Supplies	$ 750.00
500031	Property/Liability	$ 4,000.00
500032	Workers Comp.	$ 2,200.00
500033	Health Insurance	$ 31,063.00
500041	Misc. Expense	$ 500.00
500042	Water Deposit Refund	$ 4,000.00
500048	Shop/Building	$ 500.00
500101	Water R & M	$ 17,760.00
500102	Water Storage R & M	$ 5,000.00
500103	Wells R & M	$ 12,000.00
500104	Sewer Lines R & M	$ 7,000.00
500105	WW Plant R & M	$ 32,700.00
500106	TWDB WWTP Loan	$ 70,200.00
500107	TWDB-WWTP Reserves	$ 47,026.00
	Total Expenses	**$ 786,699.00**

Budget submitted and approved: 9/15/2026

Difference $ -

Admin Income

Account #	Account Name	2026-2027
100000	Delinquent Ad Val. Taxes	$ 7,596.00
100001	Advalorum Taxes	$ 189,815.00
100002	Tax & Penalities/Interest	$ 10,000.00
100003	HUD in Lieu of Taxes	$ 4,000.00
100004	Tax Certificates	$ 150.00
100005	Franchise Taxes	$ 44,000.00
100006	Sales Tax	$ 120,000.00
100008	Interest	$ 1,000.00
100010	Park Donations	$ 250.00
100016	Building Permits	$ 500.00
100017	Police Fines	$ 45,000.00
100018	Child Safety Income	$ 250.00
100019	Police Education from State	$ 650.00
100020	Arrest/Warrent Fees Income	$ 1,500.00
100021	Time Pymt City Income	$ 250.00
100022	Time Pymt P/S Income	$ 150.00
100023	Time Pymt for State	$ 500.00
100024	FTA Fees for State	$ 200.00
100025	FTA Fees for City	$ 100.00
100026	Omni Fees	$ 100.00
100027	Miscellaneous Income	$ 750.00
100028	Technology Fee Income	$ 500.00
100030	Building Security Fund	$ 500.00
100037	Debt Taxes	$ 113,332.00
100100	W/S Sanitation Transfer	$ 169,100.00
100101	W/S Sanitation Taxes	$ 34,729.00
100103	Road Street Franchise Fee	$ 27,500.00
100104	Solid Waste Billing Collectio	$ 27,500.00
100227	Police Reports	$ 50.00
100500	Dental	$ 909.00
100501	Vision	$ 288.00
	Total Revenue	**$ 801,169.00**

Budget submitted and approved: 9/15/2026

Admin Expenses

Account #	Account Name	2026-2027
200000	Miscellaneous	$ 1,000.00
200001	Admin. Salaries	$ 33,700.00
200002	Admin. Overtime	$ 600.00
200003	Admin. Payroll Taxes	$ 4,200.00
200004	Mayor Compensation	$ 3,600.00
200006	Streets R&M	$ 21,251.00
200007	Office Supplies	$ 4,500.00
200008	Postage	$ 1,000.00
200009	Election Expense	$ 3,000.00
200010	Publications & Books	$ 100.00
200012	Utilities-TXU, Atmos	$ 14,500.00
200013	Telephone	$ 1,500.00
200014	PW Equip/Veh/R&M	$ 8,000.00
200015	PW Equip/Veh Fuel & Oil	$ 8,000.00
200016	PW Equipment &Tools	$ 38,258.00
200018	City Building R & M	$ 5,000.00
200019	Audit Fees	$ 12,500.00
200020	Professional Fees	$ 20,000.00
200022	Fannin Co. Appraisal Distric	$ 13,600.00
200023	Advertising & Notices	$ 600.00
200025	Admin. Dues/School Fees	$ 500.00
200027	Workers Comp Insurance	$ 6,500.00
200028	Health Insurance	$ 15,532.00
200029	Fidelity Bonds	$ 100.00
200031	Travel Expence	$ 3,791.00
200037	TMRS Retirement Expense	$ 9,500.00
200038	Property/Liability Insurance	$ 12,250.00
200041	Sales Tax Expense	$ 25,000.00
200042	Solid Waste Fee	$ 170,000.00
200044	SEDCO TAX	$ 45,200.00
200046	Computer Software/Support	$ 3,500.00
200047	Copier & Supplies	$ 1,200.00
200101	Park Maintenance	$ 10,000.00
200102	Park Utilities	$ 8,500.00
200104	Time Warrant Debt Tax	$ -
300001	Public Safety Salaries	$ 103,609.00
300002	PS Overtime	$ -
300003	P/S Payroll Taxes	$ 13,200.00
300004	PS Office Supp.	$ 2,000.00
300005	Public Safety Pub/Ref. Book	$ 100.00
300006	P/S Telephone	$ 1,850.00
300007	P/S Cell/Mobile	$ 2,100.00
300008	P/S School/Education	$ 1,500.00
300010	Police Car R & M	$ 6,000.00
300011	Police Car Gas & Oil	$ 10,000.00
300013	Child Safety Expense	$ 300.00
300014	Time Payment to State	$ 600.00
300016	Qtr Report Court Cost FTA	$ 15,000.00
300017	Omni Expense	$ 200.00
300018	Technology Fees	$ 400.00
300020	P/S Computer Expense	$ 6,000.00
300023	P/S Equipment Purchase	$ 12,000.00
300028	P/S Health Insurance	$ 31,100.00
300037	P/S TMRS Retirement	$ -
300122	Judges Contract	$ 3,600.00
300124	Fire Dept. Contract	$ 12,000.00
300125	Court Prosecutor	$ 500.00
300500	P/S Miscellaneous	$ 1,000.00
300505	PD Vehicle Pymt.	$ 14,628.00
300506	TWDB-WWTP Loan	$ 57,000.00
300507	CDBG St. Grant Match	
	Total Expenses	**$ 801,169.00**

Difference	$ -
Total Fiscal Budget	**$1,587,868.00**

City of Savoy

Taxpayer Impact Statement

Pursuant to Texas Government Code §551.043(c) as amended by HB 1522

This notice informs taxpayers of the potential impact of the proposed budget and tax rate for Fiscal Year **[2026-27],** comparing the tax impact of the proposed budget and tax rate to the tax impact of the no-new-revenue tax rate.

- **Median Taxable Homestead Value:** $134,950.00
- **Proposed Tax Rate:** $.522413 per $100 valuation
- **No-New-Revenue Tax Rate:** $.473623 per $100 valuation

Estimated Annual Tax Bill Comparison (Median Homestead)

Scenario	Tax Rate	Estimated Tax Bill
Prior Year (FY [2025-26])	$.5102	$689.00
No-New-Revenue (FY [2026-27])	$.4736	$639.00
Proposed Budget (FY [2026-27])	$.5224	$705.00

Summary of Changes

If the City of Savoy adopts the proposed tax rate of $.5224 per $100 valuation, the average homestead owner would pay approximately $66.00 less annually compared to the no-new-revenue tax rate.